

## **Report of The Nominations Committee to the membership Ahead of 2020 Annual General meeting (AGM)**

### Vacancies:

There are four vacancies on the Board of Directors at this 2020 AGM with two serving directors up for re-election, as is common practice after each three-year term.

The two other vacancies will remain unfilled until volunteers can be sourced from within the membership of this credit union.

Please consider contacting us in relation to volunteering to ensure that the governance stream of your Credit Union remains sustainable in the coming years.

There are two vacancies on the Supervisory Committee. A Nomination Form can be sourced on the website, as described in your AGM letter. This matter will be addressed on the night of AGM.

### For re-election to the Board of Directors:

1. Mrs Bernadette McGinnell – currently serving as Treasurer and Chair of the Investments/Finance Committee.
2. Mrs Geraldine Lawless – currently serving as Chair of The Insurance Committee.

I can confirm that both candidates are members of Portadown Credit Union, are of full age, have completed the correct nominations procedure and have been proposed and seconded. Furthermore, I can confirm that both ladies are long standing members of the Board of Directors with valuable experience to bring to the role, having both served on numerous sub-committees and held a variety of roles in the past.

At the time of printing, no additional volunteers had declared an interest in volunteering or made themselves known to the Nominations Committee.

### Voting

Voting at 2020 AGM will be by postal ballot. Details and a ballot paper having been posted to each member with their AGM notification and annual statement of account.

All completed ballot papers must be received in the Credit Union Office on or before 4pm on Friday the 27<sup>th</sup> November 2020.

Ballot papers received before that date/time will be held securely.

Officers for re-election and motions proposed at this AGM must receive 50% plus 1 of the total votes received to be passed. Only valid votes will be counted.

The Nominations Committee will appoint Tellers on or before 27<sup>th</sup> November, to count the votes received up to 4 pm that day.

The results will be recorded and verified ahead of being announced at AGM on Thursday the 3<sup>rd</sup> December.

Signed

Anita Tennyson

Chair of The Nominations Committee